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SOUTHWEST GAS CORPORATION

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July 29, 2015

Arizona Corporation Commission
Docket Control
1200 West Washington Street
Phoenix, AZ 85007-2996

Re: Docket No. G-01551A-10-0458; Decision No. 72723

Pursuant to ordering paragraph #6 of the Commission's Opinion and Order in the above referenced docket, Southwest Gas Corporation hereby submits its quarterly compliance report regarding the Energy Efficiency Enabling Provision.

If you have any questions, please do not hesitate to contact me at 602-395-4058.

Respectfully submitted,

Matthew D. Den
Regulatory Manager/Arizona

Cc: Jodi Jerich, ACC
Steve Olea, ACC
Bob Gray, ACC
Brian Bozzo, ACC
David Tenney, RUCO

Arizona Corporation Commission

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JUL 30 2015

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**Southwest Gas Corporation
Energy Efficiency Enabling Provision
2015 Second Quarter Compliance Report**

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SOUTHWEST GAS CORPORATION

I. INTRODUCTION

Southwest Gas Corporation (Southwest Gas or the Company) hereby submits its 2015 second quarter report on the performance of the Energy Efficiency Enabling Provision (EEP).

In the Opinion and Order in Docket No. G-01551A-10-0458, Decision No. 72723, the Arizona Corporation Commission (Commission) authorized Southwest Gas to implement the EEP. The EEP contains two components, a monthly weather adjustment and an annual non-weather component to ensure the Company recovers its Commission-authorized revenue per customer. The weather component adjusts customer bills when actual weather during the winter months (November – April) varies from the normalized weather used in the development of authorized rates. The EEP also tracks the non-weather differences between the Company's authorized revenues per customer and its actual revenues per customer, including a process to recover under-collections from and return over-collections to customers on an annual basis. The combination of these two components results in the Company recovering its Commission-authorized revenue per customer – no more, no less.

The monthly weather adjustment affected bills for service rendered through April 30, 2015. Southwest Gas' Phoenix and Tucson customers experienced weather during April 2015 that was approximately ninety-two (92) percent and seventy-one (71) percent warmer overall than the historical average, respectively. While a number of customers received bill adjustments consistent with warmer-than-normal weather, customers in billing cycles that experienced colder-than-normal weather received bill credits.

In this reporting period, customers also received a credit of \$0.02626 per therm (or approximately \$7.00 annually) for the annual non-weather component of the EEP, which became effective January 1, 2015.

II. DISCUSSION

This report is for the quarterly period April 1, 2015 through June 30, 2015. Bill analyses have been prepared by residential and non-residential sectors and by rate schedule. The rate schedules included in the residential sector are Single-Family Residential (Schedule No. G-5), Multi-Family Residential (Schedule No. G-6), Single-Family Low Income Residential (Schedule No. G-10), and Multi-Family Low Income Residential (Schedule No. G-11). The rate schedules included in the non-residential sector are Small General Service (Schedule No. G-25(S)), Medium General Service (Schedule No. G-25(M)), Large-1 General Service (Schedule No. G-25(L1)), and Large-2 General Service (Schedule No. G-25(L2)).

As described in the previous section, the EEP contains two components, a monthly weather adjustment and an annual non-weather component to ensure the

Company recovers its Commission-authorized revenue per customer. The monthly weather adjustment works to mitigate the “peaks and valleys” that abnormal weather can have on customer bills. The annual non-weather component compares authorized revenues and actual revenues and recovers or returns differences between authorized and actual revenues in a per therm rate adjustment. In April 2014, Southwest Gas filed an application with the Commission seeking to return a deferred credit balance in the non-weather revenue component of approximately \$11.6 million to customers. The application was approved in December 2014 (Decision No. 74862) and a credit of \$0.02626 per therm became effective January 1, 2015. This quarterly report shows the effect of both components on customer bills during the second quarter of 2015.

Table 1 summarizes the second quarter bill impacts for the residential and non-residential sectors. Average EEP adjustments were consistent with weather that was warmer than normal, which were offset by the credit to customers for the non-weather component of the EEP. As reported in the 2014 Second Quarter EEP Report, the average residential weather adjustment was \$0.68.

Table 1- Average Bill by Sector			
	<u>W/EEP Adjustment</u>	<u>W/O EEP Adjustment</u>	<u>Difference</u>
Residential Sector	\$ 29.01	\$ 28.63	\$ 0.38
Non-Residential Sector	\$ 334.58	\$ 339.59	\$ (5.01)

Table 2 summarizes the results for the 2015 second quarter for each customer class included in the EEP.

Table 2- Average Bill by Customer Class

	<u>W/EEP Adjustment</u>	<u>W/O EEP Adjustment</u>	<u>Difference</u>
Single-Family Residential	\$ 29.60	\$ 29.20	\$ 0.40
Single-Family Low Income	\$ 22.53	\$ 22.08	\$ 0.45

Table 2- Average Bill by Customer Class

	<u>W/EEP Adjustment</u>	<u>W/O EEP Adjustment</u>	<u>Difference</u>
Multi-Family Residential	\$ 23.16	\$ 23.12	\$ 0.04
Multi-Family Low Income	\$ 21.60	\$ 21.51	\$ 0.09
Small General Service	\$ 40.88	\$ 40.61	\$ 0.27
Medium General Service	\$ 245.41	\$ 248.20	\$ (2.79)
Large-1 General Service	\$ 1,204.32	\$ 1,225.68	\$ (21.36)
Large-2 General Service	\$ 5,846.96	\$ 5,967.70	\$ (120.74)

The Attachment contains schedules showing the detail of the differences between average bills with the EEP adjustment and average bills without the EEP adjustment for residential/non-residential sectors and for each rate schedule for the quarter and by month for April, May and June 2015.

III. SUMMARY

The EEP continues to perform as intended. Since January 2012 when the monthly weather adjustment was first implemented, it continues to protect both customers and the Company by stabilizing customer bills and providing customers timely relief from colder-than-normal weather when their natural gas bills are the highest, and upward adjustments to bills when the weather is warmer than normal and bills are the lowest. The annual non-weather component also protects both customers and the Company by ensuring the Company only recovers its authorized revenue per customer – no more, no

less. Customers are currently experiencing the benefit of the non-weather component as the deferred balance is refunded through rates.

The Company's next quarterly report will reflect the difference between July, August and September bills with and without the annual non-weather component of the EEP. The monthly weather adjustment will not affect bills in the next quarterly report.

ATTACHMENT

SUMMARY OF MONTHLY BILL IMPACTS WITH AND WITHOUT ENERGY EFFICIENCY ENABLING PROVISION ADJUSTMENTS BY SECTOR AND RATE SCHEDULE

SOUTHWEST GAS CORPORATION
 QUARTERLY ENERGY EFFICIENCY ENABLING PROVISION (EEP) REPORT
 AVERAGE MONTHLY BILLS WITH AND WITHOUT EEP
 APRIL, MAY AND JUNE 2015
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Line No.	Description	With EEP	Without EEP	Difference	Line No.
Residential Sector					
1	Bills	1,318,493	1,318,493	0	1
2	Volume (Therms)	18,389,135	18,389,135	0	2
3	Revenue	\$ 38,252,699	\$ 37,745,565	\$ 507,134	3
4	Average Volume	13.9	13.9	0.0	4
5	Average Revenue	\$ 29.01	\$ 28.63	\$ 0.38	5
6	EEP % of Average Revenue			1.33%	6
Non-Residential Sector					
7	Bills	58,846	58,846	0	7
8	Volume (Therms)	17,149,223	17,149,223	0	8
9	Revenue	\$ 19,688,634	\$ 19,983,547	\$ (294,913)	9
10	Average Volume	291.4	291.4	0.0	10
11	Average Revenue	\$ 334.58	\$ 339.59	\$ (5.01)	11
12	EEP % of Average Revenue			-1.48%	12

SOUTHWEST GAS CORPORATION
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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-5 - Single-Family Residential					
1	Bills	1,205,169	1,205,169	0	1
2	Volume (Therms)	17,011,104	17,011,104	0	2
3	Revenue	\$ 35,671,497	\$ 35,192,207	\$ 479,290	3
4	Average Volume	14.1	14.1	0.0	4
5	Average Revenue	\$ 29.60	\$ 29.20	\$ 0.40	5
6	EEP % of Average Revenue			1.37%	6
G-10 - Single-Family Low Income Residential					
7	Bills	56,432	56,432	0	7
8	Volume (Therms)	771,018	771,018	0	8
9	Revenue	\$ 1,271,224	\$ 1,246,018	\$ 25,206	9
10	Average Volume	13.7	13.7	0.0	10
11	Average Revenue	\$ 22.53	\$ 22.08	\$ 0.45	11
12	EEP % of Average Revenue			2.04%	12
G-6 - Multi-Family Residential					
13	Bills	51,868	51,868	0	13
14	Volume (Therms)	541,174	541,174	0	14
15	Revenue	\$ 1,201,484	\$ 1,199,286	\$ 2,198	15
16	Average Volume	10.4	10.4	0.0	16
17	Average Revenue	\$ 23.16	\$ 23.12	\$ 0.04	17
18	EEP % of Average Revenue			0.17%	18
G-11 - Multi-Family Low Income Residential					
19	Bills	5,024	5,024	0	19
20	Volume (Therms)	65,839	65,839	0	20
21	Revenue	\$ 108,494	\$ 108,054	\$ 440	21
22	Average Volume	13.1	13.1	0.0	22
23	Average Revenue	\$ 21.60	\$ 21.51	\$ 0.09	23
24	EEP % of Average Revenue			0.42%	24

SOUTHWEST GAS CORPORATION
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 TOTAL ARIZONA

Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-25 - Small General Service					
1	Bills	27,656	27,656	0	1
2	Volume (Therms)	254,825	254,825	0	2
3	Revenue	\$ 1,130,489	\$ 1,123,063	\$ 7,426	3
4	Average Volume	9.2	9.2	0.0	4
5	Average Revenue	\$ 40.88	\$ 40.61	\$ 0.27	5
6	EEP % of Average Revenue			0.66%	6
G-25 - Medium General Service					
7	Bills	21,925	21,925	0	7
8	Volume (Therms)	4,236,146	4,236,146	0	8
9	Revenue	\$ 5,380,536	\$ 5,441,769	\$ (61,233)	9
10	Average Volume	193.2	193.2	0.0	10
11	Average Revenue	\$ 245.41	\$ 248.20	\$ (2.79)	11
12	EEP % of Average Revenue			-1.12%	12
G-25 - Large-1 General Service					
13	Bills	8,830	8,830	0	13
14	Volume (Therms)	9,971,775	9,971,775	0	14
15	Revenue	\$ 10,634,180	\$ 10,822,764	\$ (188,584)	15
16	Average Volume	1,129.3	1,129.3	0.0	16
17	Average Revenue	\$ 1,204.32	\$ 1,225.68	\$ (21.36)	17
18	EEP % of Average Revenue			-1.74%	18
G-25 - Large-2 General Service					
19	Bills	435	435	0	19
20	Volume (Therms)	2,686,477	2,686,477	0	20
21	Revenue	\$ 2,543,429	\$ 2,595,951	\$ (52,522)	21
22	Average Volume	6,175.8	6,175.8	0.0	22
23	Average Revenue	\$ 5,846.96	\$ 5,967.70	\$ (120.74)	23
24	EEP % of Average Revenue			-2.02%	24

SOUTHWEST GAS CORPORTION
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Line No.	Description	With EEP	Without EEP	Difference	Line No.
Residential Sector					
1	Bills	410,670	410,670	0	1
2	Volume (Therms)	6,513,735	6,513,735	0	2
3	Revenue	\$ 13,474,573	\$ 12,802,757	\$ 671,816	3
4	Average Volume	15.9	15.9	0.0	4
5	Average Revenue	\$ 32.81	\$ 31.18	\$ 1.63	5
6	EEP % of Average Revenue			5.23%	6
Non-Residential Sector					
7	Bills	18,897	18,897	0	7
8	Volume (Therms)	5,810,011	5,810,011	0	8
9	Revenue	\$ 6,765,929	\$ 6,783,544	\$ (17,615)	9
10	Average Volume	307.5	307.5	0.0	10
11	Average Revenue	\$ 358.04	\$ 358.97	\$ (0.93)	11
12	EEP % of Average Revenue			-0.26%	12

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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-5 - Single-Family Residential					
1	Bills	373,931	373,931	0	1
2	Volume (Therms)	6,022,602	6,022,602	0	2
3	Revenue	\$ 12,597,935	\$ 11,968,963	\$ 628,972	3
4	Average Volume	16.1	16.1	0.0	4
5	Average Revenue	\$ 33.69	\$ 32.01	\$ 1.68	5
6	EEP % of Average Revenue			5.25%	6
G-10 - Single-Family Low Income Residential					
7	Bills	18,232	18,232	0	7
8	Volume (Therms)	279,564	279,564	0	8
9	Revenue	\$ 422,313	\$ 391,430	\$ 30,883	9
10	Average Volume	15.3	15.3	0.0	10
11	Average Revenue	\$ 23.16	\$ 21.47	\$ 1.69	11
12	EEP % of Average Revenue			7.87%	12
G-6 - Multi-Family Residential					
13	Bills	16,847	16,847	0	13
14	Volume (Therms)	188,589	188,589	0	14
15	Revenue	\$ 419,836	\$ 409,092	\$ 10,744	15
16	Average Volume	11.2	11.2	0.0	16
17	Average Revenue	\$ 24.92	\$ 24.28	\$ 0.64	17
18	EEP % of Average Revenue			2.64%	18
G-11 - Multi-Family Low Income Residential					
19	Bills	1,660	1,660	0	19
20	Volume (Therms)	22,980	22,980	0	20
21	Revenue	\$ 34,489	\$ 33,272	\$ 1,217	21
22	Average Volume	13.8	13.8	0.0	22
23	Average Revenue	\$ 20.78	\$ 20.04	\$ 0.74	23
24	EEP % of Average Revenue			3.69%	24

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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-25 - Small General Service					
1	Bills	8,993	8,993	0	1
2	Volume (Therms)	91,750	91,750	0	2
3	Revenue	\$ 389,203	\$ 378,718	\$ 10,485	3
4	Average Volume	10.2	10.2	0.0	4
5	Average Revenue	\$ 43.28	\$ 42.11	\$ 1.17	5
6	EEP % of Average Revenue			2.78%	6
G-25 - Medium General Service					
7	Bills	7,016	7,016	0	7
8	Volume (Therms)	1,428,686	1,428,686	0	8
9	Revenue	\$ 1,842,192	\$ 1,835,103	\$ 7,089	9
10	Average Volume	203.6	203.6	0.0	10
11	Average Revenue	\$ 262.57	\$ 261.56	\$ 1.01	11
12	EEP % of Average Revenue			0.39%	12
G-25 - Large-1 General Service					
13	Bills	2,746	2,746	0	13
14	Volume (Therms)	3,341,991	3,341,991	0	14
15	Revenue	\$ 3,622,364	\$ 3,648,350	\$ (25,986)	15
16	Average Volume	1,217.0	1,217.0	0.0	16
17	Average Revenue	\$ 1,319.14	\$ 1,328.61	\$ (9.47)	17
18	EEP % of Average Revenue			-0.71%	18
G-25 - Large-2 General Service					
19	Bills	142	142	0	19
20	Volume (Therms)	947,584	947,584	0	20
21	Revenue	\$ 912,170	\$ 921,373	\$ (9,203)	21
22	Average Volume	6,673.1	6,673.1	0.0	22
23	Average Revenue	\$ 6,423.73	\$ 6,488.54	\$ (64.81)	23
24	EEP % of Average Revenue			-1.00%	24

SOUTHWEST GAS CORPORTION
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Line No.	Description	With EEP	Without EEP	Difference	Line No.
Residential Sector					
1	Bills	455,382	455,382	0	1
2	Volume (Therms)	6,309,175	6,309,175	0	2
3	Revenue	\$ 12,965,593	\$ 12,985,858	\$ (20,265)	3
4	Average Volume	13.9	13.9	0.0	4
5	Average Revenue	\$ 28.47	\$ 28.52	\$ (0.05)	5
6	EEP % of Average Revenue			-0.18%	6
Non-Residential Sector					
7	Bills	20,054	20,054	0	7
8	Volume (Therms)	5,894,424	5,894,424	0	8
9	Revenue	\$ 6,737,983	\$ 6,872,298	\$ (134,315)	9
10	Average Volume	293.9	293.9	0.0	10
11	Average Revenue	\$ 335.99	\$ 342.69	\$ (6.70)	11
12	EEP % of Average Revenue			-1.96%	12

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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-5 - Single-Family Residential					
1	Bills	417,212	417,212	0	1
2	Volume (Therms)	5,850,018	5,850,018	0	2
3	Revenue	\$ 12,123,593	\$ 12,138,117	\$ (14,524)	3
4	Average Volume	14.0	14.0	0.0	4
5	Average Revenue	\$ 29.06	\$ 29.09	\$ (0.03)	5
6	EEP % of Average Revenue			-0.10%	6
G-10 - Single-Family Low Income Residential					
7	Bills	19,162	19,162	0	7
8	Volume (Therms)	259,946	259,946	0	8
9	Revenue	\$ 414,604	\$ 416,019	\$ (1,415)	9
10	Average Volume	13.6	13.6	0.0	10
11	Average Revenue	\$ 21.64	\$ 21.71	\$ (0.07)	11
12	EEP % of Average Revenue			-0.32%	12
G-6 - Multi-Family Residential					
13	Bills	17,327	17,327	0	13
14	Volume (Therms)	177,275	177,275	0	14
15	Revenue	\$ 392,192	\$ 396,126	\$ (3,934)	15
16	Average Volume	10.2	10.2	0.0	16
17	Average Revenue	\$ 22.63	\$ 22.86	\$ (0.23)	17
18	EEP % of Average Revenue			-1.01%	18
G-11 - Multi-Family Low Income Residential					
19	Bills	1,681	1,681	0	19
20	Volume (Therms)	21,936	21,936	0	20
21	Revenue	\$ 35,204	\$ 35,596	\$ (392)	21
22	Average Volume	13.0	13.0	0.0	22
23	Average Revenue	\$ 20.94	\$ 21.18	\$ (0.24)	23
24	EEP % of Average Revenue			-1.13%	24

SOUTHWEST GAS CORPORTION
 QUARTERLY ENERGY EFFICIENCY ENABLING PROVISION (EEP) REPORT
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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-25 - Small General Service					
1	Bills	9,389	9,389	0	1
2	Volume (Therms)	85,747	85,747	0	2
3	Revenue	\$ 378,982	\$ 380,007	\$ (1,025)	3
4	Average Volume	9.1	9.1	0.0	4
5	Average Revenue	\$ 40.36	\$ 40.47	\$ (0.11)	5
6	EEP % of Average Revenue			-0.27%	6
G-25 - Medium General Service					
7	Bills	7,464	7,464	0	7
8	Volume (Therms)	1,462,049	1,462,049	0	8
9	Revenue	\$ 1,842,226	\$ 1,875,218	\$ (32,992)	9
10	Average Volume	195.9	195.9	0.0	10
11	Average Revenue	\$ 246.81	\$ 251.23	\$ (4.42)	11
12	EEP % of Average Revenue			-1.76%	12
G-25 - Large-1 General Service					
13	Bills	3,054	3,054	0	13
14	Volume (Therms)	3,459,854	3,459,854	0	14
15	Revenue	\$ 3,678,862	\$ 3,758,219	\$ (79,357)	15
16	Average Volume	1,132.9	1,132.9	0.0	16
17	Average Revenue	\$ 1,204.60	\$ 1,230.59	\$ (25.99)	17
18	EEP % of Average Revenue			-2.11%	18
G-25 - Large-2 General Service					
19	Bills	147	147	0	19
20	Volume (Therms)	886,774	886,774	0	20
21	Revenue	\$ 837,913	\$ 858,854	\$ (20,941)	21
22	Average Volume	6,032.5	6,032.5	0.0	22
23	Average Revenue	\$ 5,700.09	\$ 5,842.54	\$ (142.45)	23
24	EEP % of Average Revenue			-2.44%	24

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Line No.	Description	With EEP	Without EEP	Difference	Line No.
Residential Sector					
1	Bills	452,441	452,441	0	1
2	Volume (Therms)	5,566,225	5,566,225	0	2
3	Revenue	\$ 11,812,533	\$ 11,956,950	\$ (144,417)	3
4	Average Volume	12.3	12.3	0.0	4
5	Average Revenue	\$ 26.11	\$ 26.43	\$ (0.32)	5
6	EEP % of Average Revenue			-1.21%	6
Non-Residential Sector					
7	Bills	19,895	19,895	0	7
8	Volume (Therms)	5,444,788	5,444,788	0	8
9	Revenue	\$ 6,184,722	\$ 6,327,705	\$ (142,983)	9
10	Average Volume	273.7	273.7	0.0	10
11	Average Revenue	\$ 310.87	\$ 318.06	\$ (7.19)	11
12	EEP % of Average Revenue			-2.26%	12

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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-5 - Single-Family Residential					
1	Bills	414,026	414,026	0	1
2	Volume (Therms)	5,138,484	5,138,484	0	2
3	Revenue	\$ 10,949,969	\$ 11,085,127	\$ (135,158)	3
4	Average Volume	12.4	12.4	0.0	4
5	Average Revenue	\$ 26.45	\$ 26.77	\$ (0.32)	5
6	EEP % of Average Revenue			-1.20%	6
G-10 - Single-Family Low Income Residential					
7	Bills	19,038	19,038	0	7
8	Volume (Therms)	231,508	231,508	0	8
9	Revenue	\$ 434,307	\$ 438,569	\$ (4,262)	9
10	Average Volume	12.2	12.2	0.0	10
11	Average Revenue	\$ 22.81	\$ 23.04	\$ (0.23)	11
12	EEP % of Average Revenue			-1.00%	12
G-6 - Multi-Family Residential					
13	Bills	17,694	17,694	0	13
14	Volume (Therms)	175,310	175,310	0	14
15	Revenue	\$ 389,456	\$ 394,068	\$ (4,612)	15
16	Average Volume	9.9	9.9	0.0	16
17	Average Revenue	\$ 22.01	\$ 22.27	\$ (0.26)	17
18	EEP % of Average Revenue			-1.17%	18
G-11 - Multi-Family Low Income Residential					
19	Bills	1,683	1,683	0	19
20	Volume (Therms)	20,923	20,923	0	20
21	Revenue	\$ 38,801	\$ 39,186	\$ (385)	21
22	Average Volume	12.4	12.4	0.0	22
23	Average Revenue	\$ 23.05	\$ 23.28	\$ (0.23)	23
24	EEP % of Average Revenue			-0.99%	24

SOUTHWEST GAS CORPORTION
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Line No.	Description	With EEP	Without EEP	Difference	Line No.
G-25 - Small General Service					
1	Bills	9,274	9,274	0	1
2	Volume (Therms)	77,328	77,328	0	2
3	Revenue	\$ 362,304	\$ 364,338	\$ (2,034)	3
4	Average Volume	8.3	8.3	0.0	4
5	Average Revenue	\$ 39.07	\$ 39.29	\$ (0.22)	5
6	EEP % of Average Revenue			-0.56%	6
G-25 - Medium General Service					
7	Bills	7,445	7,445	0	7
8	Volume (Therms)	1,345,411	1,345,411	0	8
9	Revenue	\$ 1,696,118	\$ 1,731,448	\$ (35,330)	9
10	Average Volume	180.7	180.7	0.0	10
11	Average Revenue	\$ 227.82	\$ 232.57	\$ (4.75)	11
12	EEP % of Average Revenue			-2.04%	12
G-25 - Large-1 General Service					
13	Bills	3,030	3,030	0	13
14	Volume (Therms)	3,169,930	3,169,930	0	14
15	Revenue	\$ 3,332,954	\$ 3,416,195	\$ (83,241)	15
16	Average Volume	1,046.2	1,046.2	0.0	16
17	Average Revenue	\$ 1,099.98	\$ 1,127.46	\$ (27.48)	17
18	EEP % of Average Revenue			-2.44%	18
G-25 - Large-2 General Service					
19	Bills	146	146	0	19
20	Volume (Therms)	852,119	852,119	0	20
21	Revenue	\$ 793,346	\$ 815,724	\$ (22,378)	21
22	Average Volume	5,836.4	5,836.4	0.0	22
23	Average Revenue	\$ 5,433.88	\$ 5,587.15	\$ (153.27)	23
24	EEP % of Average Revenue			-2.74%	24